

FOR IMMEDIATE RELEASE

ISG makes global acquisition of Serena's Mariner PPM software

San Mateo, CA – July 15, 2014: Serena Software and IS Group Pty Limited are pleased to announce the acquisition of Serena's Mariner Project and Portfolio Management (PPM) software product by ISG Technology Pty Limited (ISG), an operating company of the IS Group.

ISG, a long-term Serena partner, was chosen because of the company's knowledge and experience working with Serena products and clients, as well as its innovative integration and use of Mariner PPM and Serena Business Manager (SBM).

 "Serena carefully considered its options and decided ISG was the most appropriate International partner for the future development, publishing and support of Mariner PPM," said Bob Pender, Chief Operating Officer at Serena Software. "We are committed to ensuring that Serena's Mariner PPM client base is fully supported on a world-wide basis."

"ISG are committed to a full development roadmap, and our recent discussions have outlined some exciting new developments for Mariner PPM," continued Mr. Pender. "These plans, along with consultation from the global client base, will pave the way for exciting releases of new capabilities over the next 12 to 24 months."

The IS Group provides advice and professional services around project management and application development, as well as design and development services for custom software and integration solutions.



The acquisition was facilitated by Nigel Forster Director of Sales and World-Wide Renewals at Serena Software, and John Frisken, Director and Co-founder of ISG Technology, and backed by a private equity firm with partners in Canada, Australia and the Middle East, and headed by Dr. Philip Wing.

Dr. Wing, a former Director of Technology Venture Partners, one of Australia's leading venture capital firms, commented, "We are extremely excited to be involved with the acquisition of the global rights for Mariner PPM. This acquisition gives us a tremendous platform to seek out further technology product opportunities. These new products will give us an edge in servicing our clients in the future."

Nigel Forster
Director Sales & World-wide Renewals
Serena Software, Inc.

Tony Pittorino
CEO
IS Group Pty Limited

TWEET this: @isgrouptech acquires Mariner PPM from Serena Software. Plans global roadmap, upgrades #PPM, #PMO #ProjectManagement <http://bit.ly/1rytMZ0>

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